

COSMOTE, the No.1 Greek Operator, Selects BEEP SCIENCE for OMA DRM

3GSM World Congress, Barcelona, Spain, February 14, 2007 – COSMOTE MOBILE TELECOMMUNICATIONS, the leading mobile phone operator in Greece, today announced it has chosen BEEP SCIENCE as its Digital Rights Management (DRM) provider. The Beep Science DRM Server is integrated with COSMOTE's service delivery platform.

The integrated solution supports all OMA DRM compliant mobile phones, providing dynamic “on-the-fly” content packaging and digital rights license generation and delivery. This allows COSMOTE to develop new business models with rich media content, such as music and video.

Beep Science is an independent software vendor providing client and server side DRM software solutions based on open industry standard from Open Mobile Alliance (OMA). Beep Science DRM Server integrates with COSMOTE's service delivery platform through an open SOAP interface, thereby providing COSMOTE with robust, integrated and feature-rich DRM capabilities.

The cooperation with COSMOTE, premier mobile player in Greece and SE Europe, also marks an important step for Beep Science as the market is now seeing a rapid expansion of planned services supporting OMA DRM. “Beep Science is pleased to work with innovative and dynamic customers, such as COSMOTE, as we share a common goal - to be the leader in the chosen field” says Mr. Jan Rune Hetle, CEO, Beep Science AS.

About COSMOTE

COSMOTE Group is the mobile operator with the widest presence in SE Europe. With more than 10 million customers in Greece, Albania, Bulgaria, FYROM and Romania, COSMOTE today addresses a market of 46 million people, through its companies, COSMOTE Greece, AMC, GLOBUL, COSMOFON and COSMOTE Romania, respectively. In 2005, COSMOTE Group achieved exceptional financial performance, outlining a course of dynamic growth in all operations. Revenues reached € 1.8 billion, while net profit reached € 339.9 million. From the very beginning of its commercial operations, COSMOTE has been following a customer-friendly commercial strategy that converted mobile telephony into a mass market service. Loyal to its transparent tariff policy, the Group built upon its core voice offering, while promoting innovative and easy to use data services. In October 2005, COSMOTE presented its new corporate identity, to be gradually adopted by all the Group companies. COSMOTE shares trade on the Athens and London Stock Exchange. For more information, visit www.cosmote.com.

About BEEP SCIENCE AS

Beep Science AS is a leading provider of mobile Digital Rights Management (DRM) software. Established as one of the largest specialist resource centers in DRM, Beep Science's technology is designed to enable profitable mobile content services by securing digital content distribution in an open and interoperable environment. The company provides DRM clients to device manufacturers and platform vendors and DRM servers to mobile operators and service providers. Beep Science's DRM products are based on Open Mobile Alliance (OMA) industry standards as well as supporting other DRM schemes in the market. The company's customers include major ODMs and OEMs and mobile operators worldwide.

Beep Science is headquartered in Oslo, Norway, and has R&D site in Szeged, Hungary.

For further information, please visit www.beepscience.com

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